

Kitagawa Corporation 77-1 Motomachi Fuchu-city, HIROSHIMA 726-8610, Japan

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25th June 2018

Notice of change of the trade name in English

Dear Sir or Madam,

This is to announce that we changed the trade name in English to "Kitagawa Corporation" from "KITAGAWA IRON WORKS CO., LTD." and amended the provision of the Articles of Incorporation (Article 1. Trade Name) based on the approval at the 108th General Meeting of Shareholders held on June 22, 2018.

1. Reason for change

We decided to change the trade name in English to make it easy to be recognized also in global market at our founding 100th anniversary.

2. New Trade Name

Kitagawa Corporation

3. Date of the change

June 22, 2018

4. Notes

- There is no change in Japanese trade name.
- There is a possibility that the description of the old trade name may remain in some documents / materials.

We will continue to reflect the new trade name from time to time, so please allow us to read the new trade name for the moment.

Sincerely,

Kitagawa Corporation